

**Finance Committee Meeting Minutes**  
**Monday, May 2, 2022**  
**5:30 p.m.**

**Present** Shannon Stringer, BOE Member  
Massimo Bufalini, BOE Member  
Lisa Brady, Superintendent  
Ron Clamser, Jr., Assistant Superintendent  
Darrell Stinchcomb, Assistant Superintendent

**Monthly Financial Report**

**Revenue Update** - nothing new to report

**Expense Update**

July through March expenses are noted in the chart. March is typically 75.00% through the fiscal year.

**Note:** As predicted, utilities continue to spike. Gas for March was 3x more than March last year, and electricity was 77% higher during the same period. Ron reported that he is bringing a budget transfer to the board for the 5/10 board meeting to cover the expected increase in utilities through the remainder of June.

<b>March is 75.00% of the fiscal year</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Utilities</b>	61.13%	69.59%	75.33%	75.89%	<b>88.30%</b>
<b>Special Ed Tuitions (Non-BOCES)</b>	40.00%	50.57%	43.36%	59.37%	68.20%
<b>BOCES</b>	50.83%	67.95%	85.71%	77.40%	82.33%
<b>Health Insurance</b>	84.76%	74.96%	67.19%	66.35%	76.14%
<b>TRS</b>	59.24%	60.09%	61.01%	59.95%	61.66%
<b>ERS</b>	73.60%	72.13%	68.35%	69.29%	75.73%
<b>Social Security</b>	60.03%	60.28%	60.59%	58.61%	60.63%
<b>Transportation</b>	69.94%	70.82%	68.84%	62.98%	64.12%
<b>Payroll</b>	61.46%	61.42%	61.48%	61.34%	61.76%

**Review Draft 2022-23 Budget Hearing Presentation**

Lisa and Ron shared with the Committee the draft 2022-23 budget hearing presentation that will be presented at the 5/10/22 Board meeting. The Committee had the opportunity to ask questions and provide feedback.

*Next Finance Committee meeting is scheduled for June 2, 2022*